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US SPAC MONITOR

May 20, 2024

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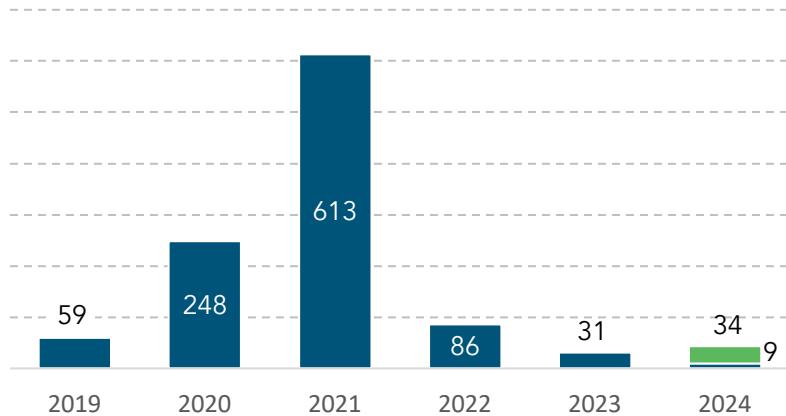
SPAC IPO & DEAL ACTIVITY

SPAC Research

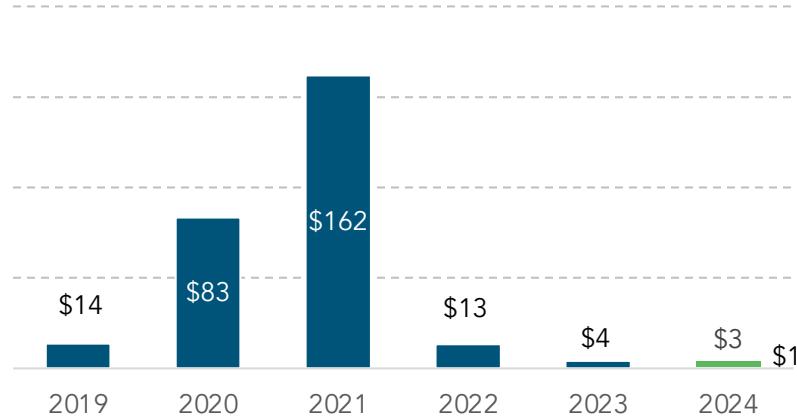
■ IPO Priced/Deals Closed

■ Filed but pending

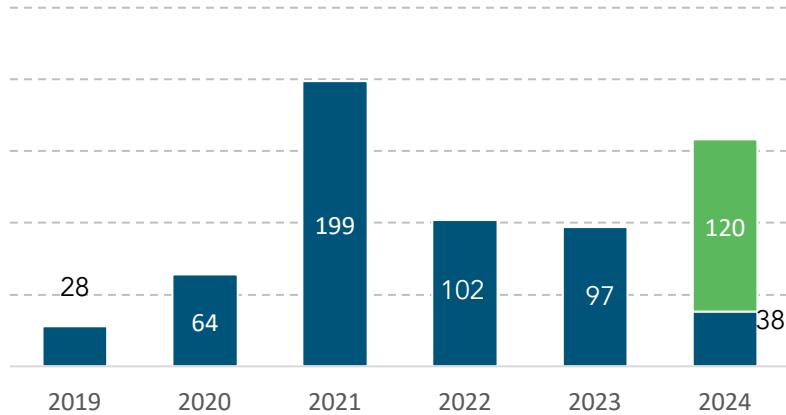
Number of SPAC IPOs



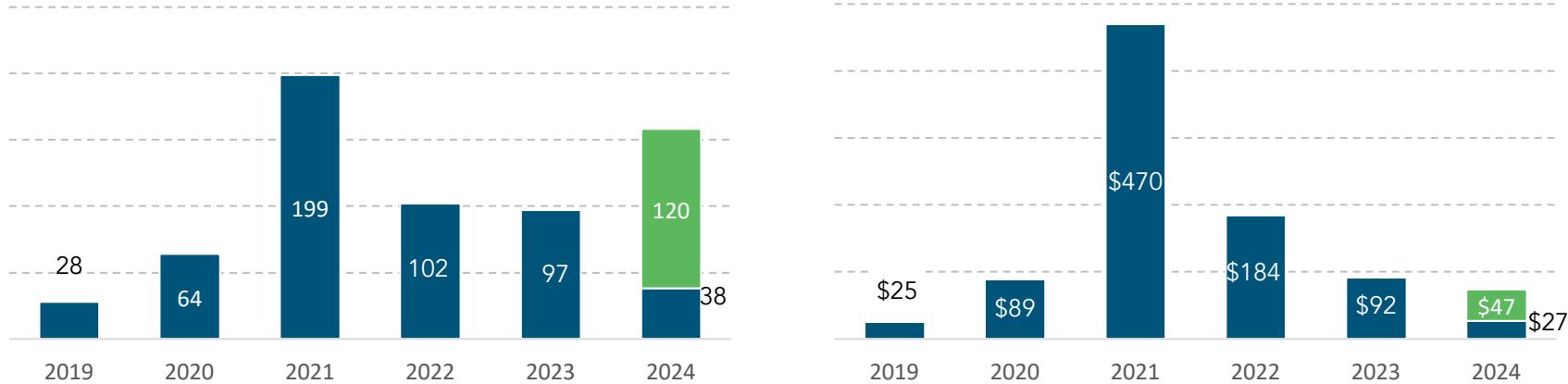
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



CURRENT SPAC PIPELINE

SPAC Research

| Current SPAC Pipeline | Number | Value, \$billion | |
|-----------------------|--------|------------------|------|
| S-1 Filings | 34 | 3.1 | |
| Total Active SPACs | 220 | 12.7 | |
| - Searching for Deals | 100 | 7.5 | |
| - Live Deals | 120 | IPO: | 5.2 |
| | | EV: | 46.7 |
| Closed Deals | 38 | 27.2 | |
| Liquidated SPACs | 18 | 5.3 | |

WEEKLY SPAC ACTIVITY

SPAC Research

| SPAC Activity Last Week | Number | Value, \$million | |
|-------------------------|--------|------------------|-------|
| S-1 Filings | 1 | 75 | |
| IPOs | 1 | 100 | |
| New Deals Announced | 3 | IPO: | 613 |
| | | EV: | 569 |
| Deals Closed | 1 | IPO: | 750 |
| | | EV: | 4,674 |
| Liquidated SPACs | 0 | 0 | |

SPAC IPOs: LAST WEEK

SPAC Research

| SPAC | Ticker | IPO Size, \$M | IPO Unit | Focus | Sponsor(s) | IPO Date | Fri Price, \$ |
|------------------------|--------|---------------|----------|------------------|---------------------------------|----------|---------------|
| RF Acquisition Corp II | RFAIU | 100 | S+R | Technology, Asia | 2 nd SPAC by RF team | 17-May | 10.05 |

SPAC S-1 FILINGS: LAST WEEK

SPAC Research

| SPAC | Ticker | Filed IPO Size, \$M | IPO Unit | Focus | Sponsor(s) | Filing Date |
|----------------------------|--------|---------------------|----------|---------------|--------------------------------------|-------------|
| Chenghe Acquisition II Co. | CHEB.U | 75 | S+W/2 | General, Asia | 3 rd SPAC by Chenghe team | 13-May |

LIVE DEALS (I)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|-------------------------------------|------------------------------|---------|--------|-----------------|---------------|
| Global Technology Acquisition Corp. I | GTAC | Tyfon Culture | Technology, Asia | 434 | 2.2x | 15-May | 11.19 |
| Hudson Acquisition I Corp. | HUDA | Aiways Automobile Europe | Automotive, Global | TBD | TBD | 15-May | 12.59 |
| Battery Future Acquisition Corp. | BFAC | Class Over | Consumer, Global | 135 | 0.4x | 14-May | 11.01 |
| WinVest Acquisition Corp. | WINV | Xtribe | Technology, Europe | TBD | TBD | 9-May | 11.22 |
| Blockchain Coinvestors Acquisition Corp. I | BCSA | Linqto | Financial, Global | 700 | 2.3x | 9-Apr | 11.12 |
| JVSPAC Acquisition Corp. | JVSA | Hotel101 | Travel & Hospitality, Global | TBD | TBD | 8-Apr | 10.09 |
| Welsbach Technology Metals Acquisition Corp. | WTMA | Evolution Metals | Materials, Global | TBD | TBD | 29-Mar | 10.81 |
| IX Acquisition Corp. | IXAQ | AERKOMM | Technology, US | 240 | 1.0x | 29-Mar | 11.30 |
| Bannix Acquisition Corp. | BNIX | VisionWave Technologies | Technology, US | TBD | TBD | 27-Mar | 10.94 |
| APx Acquisition Corp. I | APXI | OmnigenicsAI Corp, MultiplAI Health | Healthcare, Global | 340 | 2.0x | 26-Mar | 11.49 |

LIVE DEALS (II)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---|--------|-------------------------|----------------------------|---------|--------|-----------------|---------------|
| ShoulderUp Technology Acquisition Corp. | SUAC | SEE ID | Technology, US | 130 | 0.4x | 22-Mar | 10.70 |
| Focus Impact BH3 Acquisition Company | BHAC | XCF Global Capital | Real Estate, Global | 1,841 | 8.0x | 12-Mar | 10.57 |
| Rigel Resource Acquisition Corp. | RRAC | Aurous | Materials, EEMEA | 460 | 1.5x | 11-Mar | 11.27 |
| Aetherium Acquisition Corp | GMFI | Capital A International | Travel & Hospitality, Asia | 1,150 | 10.0x | 28-Feb | 11.34 |
| SK Growth Opportunities Corporation | SKGR | Webull | Financial, Global | 7,287 | 34.7x | 28-Feb | 11.13 |
| Moringa Acquisition Corp | MACA | Silexion | Healthcare, EEMEA | TBD | TBD | 22-Feb | 11.40 |
| AltEnergy Acquisition Corp. | AEAE | Car Tech | Automotive, Global | TBD | TBD | 21-Feb | 12.00 |
| Acri Capital Acquisition Corporation | ACAC | Foxx Development | Technology, US | TBD | TBD | 20-Feb | 11.22 |
| SDCL EDGE Acquisition Corporation | SEDA | cunova | Industrial, Europe | 736 | 3.7x | 20-Feb | 11.05 |
| ARYA Sciences Acquisition Corp IV | ARYD | Adagio Medical | Healthcare, US | 116 | 0.8x | 14-Feb | 11.40 |

LIVE DEALS (III)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---------------------------------------|--------|----------------------------------|-------------------------------|---------|--------|-----------------|---------------|
| Roth CH Acquisition V Co. | ROCL | New Era Helium Corp. | Materials, US | 135 | 1.2x | 4-Jan | 10.96 |
| Israel Acquisitions Corp | ISRL | Pomvom | Technology, Global | TBD | TBD | 2-Jan | 10.95 |
| Twelve Seas Investment Company II | TWLV | Crystal Lagoons | Travel & Hospitality, Global | TBD | TBD | 29-Dec-2023 | 10.89 |
| AIB Acquisition Corporation | AIB | PSI Holdings | Industrial, Global | 200 | 2.3x | 27-Dec-2023 | 11.73 |
| PowerUp Acquisition Corp. | PWUP | Visiox Pharmaceuticals | Media & Entertainment, Global | TBD | TBD | 27-Dec-2023 | 12.00 |
| OCA Acquisition Corp. | OCAX | Powermers Smart Industries, Inc. | Energy, Global | 2,067 | 13.8x | 22-Dec-2023 | 11.06 |
| Chenghe Acquisition I Co. | LATG | Femco Steel Technology Co. | Industrial, Asia | TBD | TBD | 22-Dec-2023 | 11.37 |
| BurTech Acquisition Corp. | BRKH | Blaize, Inc. | Technology, Global | 894 | 3.1x | 22-Dec-2023 | 11.13 |
| Berenson Acquisition Corp. I | BACA | Custom Health | Healthcare, US | TBD | TBD | 22-Dec-2023 | 10.59 |
| Atlantic Coastal Acquisition Corp. II | ACAB | Abpro Corporation | Healthcare, US | TBD | TBD | 12-Dec-2023 | 11.42 |

LIVE DEALS (IV)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|--------------------|--------------------|---------|--------|-----------------|---------------|
| Achari Ventures Holdings Corp. I | AVHI | Vaso | Healthcare, Global | TBD | TBD | 7-Dec-2023 | 11.00 |
| RCF Acquisition Corp. | RCFA | Blue Gold Holdings | Materials, Global | TBD | TBD | 6-Dec-2023 | 11.24 |
| Zalatoris II Acquisition Corp | ZLS | Eco Modular | Consumer, Europe | 600 | 2.7x | 5-Dec-2023 | 10.93 |
| TMT Acquisition Corp | TMTC | eLong Power | Energy, Asia | TBD | TBD | 4-Dec-2023 | 10.88 |
| Plum Acquisition Corp. I | PLMI | Veea | Technology, Global | 281 | 0.9x | 28-Nov-2023 | 11.16 |
| DUET Acquisition Corp. | DUET | Fenix 360 | Technology, Global | 610 | 7.1x | 28-Nov-2023 | 11.02 |
| Global Partner Acquisition Corp II | GPAC | Stardust Power | Energy, US | 490 | 1.6x | 21-Nov-2023 | 11.25 |
| Genesis Growth Tech Acquisition Corp. | GGAAF | MindMaze | Healthcare, Europe | TBD | TBD | 20-Nov-2023 | 12.50 |
| Bellevue Life Sciences Acquisition Corp. | BLAC | OSR Holdings | Healthcare, Global | TBD | TBD | 16-Nov-2023 | 10.80 |
| Tristar Acquisition I Corp. | TRIS | Helpport Limited | Technology, Global | 350 | 1.5x | 13-Nov-2023 | 11.07 |

LIVE DEALS (V)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---------------------------------------|--------|------------------------|------------------------------|---------|--------|-----------------|---------------|
| Pyrophyte Acquisition Corp. | PHYT | Sio Silica Corporation | Materials, Global | 708 | 3.5x | 13-Nov-2023 | 11.38 |
| Feutune Light Acquisition Corporation | FLFV | Thunder Power | Automotive, Global | 400 | 4.1x | 27-Oct-2023 | 11.03 |
| Fortune Rise Acquisition Corporation | FRLA | Water On Demand | Industrial, US | TBD | TBD | 24-Oct-2023 | 11.25 |
| TenX Keane Acquisition | TENK | Citius Pharmaceuticals | Healthcare, US | TBD | TBD | 24-Oct-2023 | 11.19 |
| Learn CW Investment Corporation | LCW | Innventure | Financial, Global | 440 | 1.9x | 24-Oct-2023 | 10.98 |
| Integral Acquisition Corporation 1 | INTE | Flybondi | Travel & Hospitality, Global | TBD | TBD | 20-Oct-2023 | 10.94 |
| 200 | RFAC | GLC Asia | Media & Entertainment, Asia | TBD | TBD | 18-Oct-2023 | 11.04 |
| Aimfinity Investment Corp. | AIMAU | Docter | Healthcare, Asia | TBD | TBD | 16-Oct-2023 | 11.22 |
| Insight Acquisition Corp. | INAQ | Alpha Modus | Technology, US | 175 | 0.7x | 16-Oct-2023 | 11.25 |
| Plutonian Acquisition Corp. | PLTN | Big Tree Cloud | Consumer, Asia | 500 | 8.6x | 10-Oct-2023 | 8.25 |

LIVE DEALS (VI)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---|--------|--------------------------------------|---------------------------|---------|--------|-----------------|---------------|
| Kairous Acquisition Corp. Limited | KACL | Bamboo Mart Limited | Consumer, Asia | TBD | TBD | 5-Oct-2023 | 11.83 |
| Golden Arrow Merger Corp. | GAMC | Bolt Threads | Consumer, US | 346 | 1.2x | 4-Oct-2023 | 10.87 |
| Project Energy Reimagined Acquisition Corp. | PEGR | Heramba Electric | Energy, Global | 429 | 1.6x | 3-Oct-2023 | 9.20 |
| Golden Star Acquisition Corporation | GODN | Gamehaus | Media & Entertainment, US | 500 | 7.2x | 18-Sep-2023 | 10.78 |
| Sagaliam Acquisition Corp. | SAGA | Enzolytics, Inc. | Healthcare, Global | TBD | TBD | 15-Sep-2023 | 127.60 |
| Focus Impact Acquisition Corp. | FIAC | DevvStream Holdings | Energy, US | 213 | 0.9x | 13-Sep-2023 | 11.06 |
| Inception Growth Acquisition Ltd | IGTA | AgileAlgo Holdings | Technology, Global | TBD | TBD | 13-Sep-2023 | 11.16 |
| Zalatoris Acquisition Corp. | TCOA | AnyTech365 | Technology, Europe | 220 | 1.3x | 8-Sep-2023 | 11.02 |
| Mars Acquisition Corp. | MARX | ScanTech Identification Beam Systems | Technology, US | 151 | 2.2x | 5-Sep-2023 | 10.78 |
| SEP Acquisition Corp | SEPA | SANUWAVE Health | Healthcare, US | 128 | 0.7x | 23-Aug-2023 | 8.50 |

LIVE DEALS (VII)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---|--------|---------------------------------|-------------------------------|---------|--------|-----------------|---------------|
| Finnovate Acquisition Corp | FNVT | Scage International | Automotive, Asiaa | TBD | TBD | 21-Aug-2023 | 11.31 |
| Global Blockchain Acquisition Corp. | GBBK | Cardea Corporate Holdings | Financial, Global | 175 | 1.0x | 17-Aug-2023 | 10.82 |
| TortoiseEcofin Acquisition Corp. III | TRTL | One Energy Enterprises | Energy, US | 380 | 1.1x | 15-Aug-2023 | 10.89 |
| Oak Woods Acquisition Corp | OAKU | Huajin (China) Holdings Limited | Industrial, Asia | TBD | TBD | 14-Aug-2023 | 10.85 |
| Mountain & Co. I Acquisition Corp. | MCAA | Barça Media | Media & Entertainment, Europe | 973 | 4.2x | 11-Aug-2023 | 11.56 |
| Blue World Acquisition Corporation | BWAQ | TOYO Solar | Energy, Global | TBD | TBD | 10-Aug-2023 | 11.27 |
| Maquia Capital Acquisition Corporation | MAQC | Immersed Inc. | Technology, Global | 297 | 1.7x | 10-Aug-2023 | 11.03 |
| 10X Capital Venture Acquisition Corp. III | VCXB | Addimmune | Healthcare, US | 500 | 1.7x | 9-Aug-2023 | 10.96 |
| Catcha Investment Corp | CHAA | Crown LNG Holdings | Energy, Global | 685 | 2.3x | 3-Aug-2023 | 11.40 |
| HHG Capital Corporation | HHGC | Perfect Hexagon Group | Financial, Asia | TBD | TBD | 3-Aug-2023 | 11.40 |

LIVE DEALS (VIII)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|-----------------------------------|-----------------------------|---------|--------|-----------------|---------------|
| Churchill Capital Corp VII | CVII | CorpAcq | Financial, Europe | 1,699 | 1.2x | 1-Aug-2023 | 10.73 |
| BlueRiver Acquisition Corp. | BLUA | Spinal Stabilization Technologies | Healthcare, US | 302 | 1.0x | 24-Jul-2023 | 11.02 |
| Cetus Capital Acquisition Corp. | CETU | MKD Technology | Technology, Asia | TBD | TBD | 26-Jun-2023 | 10.62 |
| ExcelFin Acquisition Corp. | XFIN | Baird Medical | Healthcare, Asiaa | 280 | 1.2x | 26-Jun-2023 | 11.10 |
| AP Acquisition Corp | APCA | JEPLAN | Industrial, Global | TBD | TBD | 16-Jun-2023 | 11.40 |
| Global Star Acquisition, Inc. | GLST | K Enter | Media & Entertainment, Asia | 610 | 6.6x | 15-Jun-2023 | 10.94 |
| Blue Ocean Acquisition Corp | BOCN | TNL Mediagene | Media & Entertainment, Asia | 275 | 1.4x | 6-Jun-2023 | 11.14 |
| Clover Leaf Capital Corp. | CLOE | Kustom Entertainment | Media & Entertainment, US | TBD | TBD | 2-Jun-2023 | 12.25 |
| Redwoods Acquisition Corp. | RWOD | ANEW Medical | Healthcare, Global | 94 | 0.8x | 30-May-2023 | 6.05 |
| Everest Consolidator Acquisition Corporation | MNTN | Unifund Financial Technologies | Financial, US | 232 | 1.3x | 22-May-2023 | 11.26 |

LIVE DEALS (IX)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|-----------------------|--------------------|---------|--------|-----------------|---------------|
| Aura FAT Projects Acquisition Corp | AFAR | Allrites Holdings | Technology, Global | 92 | 0.8x | 9-May-2023 | 11.26 |
| Corner Growth Acquisition Corp. | COOL | Noventiq | Technology, Europe | 650 | 2.0x | 4-May-2023 | 11.15 |
| Bite Acquisition Corp. | BITE | Above Food Corp. | Food, Global | 319 | 1.6x | 1-May-2023 | 8.65 |
| OceanTech Acquisitions I Corp. | OTEC | Regentis Biomaterials | Healthcare, EEMEA | TBD | TBD | 3-May-2023 | 11.75 |
| Investcorp Europe Acquisition Corp I | IVCB | OpSec Group | Technology, Global | 426 | 1.2x | 26-Apr-2023 | 11.30 |
| Viveon Health Acquisition Corp. | VHAQ | Clearday | Healthcare, US | 370 | 1.8x | 6-Apr-2023 | 10.00 |
| Nova Vision Acquisition Corp | NOVV | REAL Messenger | Technology, Global | 150 | 2.6x | 28-Mar-2023 | 11.98 |
| Aquaron Acquisition Corp. | AQU | Bestpath | Automotive, Asia | 1,200 | 22.2x | 27-Mar-2023 | 10.95 |
| Northern Revival Acquisition Corporation | NRAC | Braiin | Food, US | 215 | 0.9x | 21-Mar-2023 | 11.01 |
| Kernel Group Holdings, Inc. | KRNL | AIRO Group | Technology, Global | 847 | 2.8x | 6-Mar-2023 | 10.95 |

LIVE DEALS (X)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|---------------------------|--------------------------|---------|--------|-----------------|---------------|
| Marblegate Acquisition Corp. | GATE | DelPalma | Travel & Hospitality, US | 750 | 2.5x | 21-Feb-2023 | 10.60 |
| Financial Strategies Acquisition Corp. | FXCO | Austin Biosciences | Healthcare, US | TBD | TBD | 13-Feb-2023 | 11.00 |
| Pono Capital Two, Inc. | PTWO | SBC Medical Group | Healthcare, Asia | 1,200 | 10.4x | 1-Feb-2023 | 13.02 |
| Denali Capital Acquisition Corp. | DECA | Longevity Biomedical | Healthcare, Global | TBD | TBD | 26-Jan-2023 | 7.48 |
| Broad Capital Acquisition Corp | BRAC | Openmarkets | Financial, Global | 75 | 0.7x | 19-Jan-2023 | 11.28 |
| Monterey Capital Acquisition Corporation | MCAC | ConnectM | Energy, Global | TBD | TBD | 3-Jan-2023 | 11.27 |
| Ace Global Business Acquisition Limited | ACBA | LE Worldwide | Food, Asia | 150 | 3.3x | 23-Dec-2022 | 12.23 |
| Newbury Street Acquisition Corporation | NBST | Infinite Reality | Technology, Global | TBD | TBD | 12-Dec-2022 | 10.84 |
| PHP Ventures Acquisition Corp. | PPHP | Modulex Modular Buildings | Technology, Europe | 738 | 12.7x | 8-Dec-2022 | 11.07 |
| Iris Acquisition Corp | IRAA | Liminatus Pharm | Healthcare, US | 334 | 1.2x | 30-Nov-2022 | 10.51 |

LIVE DEALS (XI)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|--|-------------------------------|---------|--------|-----------------|---------------|
| Western Acquisition Ventures Corp. | WAVS | Cycurion | Technology, Global | 170 | 1.5x | 22-Nov-2022 | 10.88 |
| Goal Acquisitions Corp. | PUCK | Digital Virgo | Media & Entertainment, Global | 598 | 2.3x | 17-Nov-2022 | 10.85 |
| NorthView Acquisition Corporation | NVAC | Profusa | Healthcare, Global | 270 | 1.4x | 7-Nov-2022 | 11.34 |
| Breeze Holdings Acquisition Corp. | BREZ | TV Ammo (True Velocity) | Industrial, US | 1,212 | 10.5x | 1-Nov-2022 | 11.40 |
| Technology & Telecommunication Acquisition Corporation | TETE | Super Apps Holdings | Financial, Asia | 1,100 | 9.6x | 19-Oct-2022 | 11.90 |
| Fintech Ecosystem Development Corp. | FEXD | Rana Financial, Mobitech International | Financial, Global | 78 | 0.7x | 12-Sep-2022 | 11.44 |
| InFinT Acquisition Corporation | IFIN | Seamless Group | Financial, Global | 400 | 2.0x | 4-Aug-2022 | 11.50 |
| Digital Health Acquisition Corp. | DHAC | Vsee Lab & iDoc Telehealth Solutions | Healthcare, US | 110 | 0.9x | 16-Jun-2022 | 13.68 |
| Thunder Bridge Capital Partners IV Inc. | THCP | Coincheck | Financial, Asia | 1,013 | 4.3x | 22-Mar-2022 | 10.50 |
| Armada Acquisition Corp. I | AAICI | Rezolve | Technology, Global | 1,600 | 10.7x | 17-Dec-2021 | 11.46 |

2024 CLOSED DEALS (I)

SPAC Research

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Closed | Fri Price, \$ |
|--|------------|----------------------|-------------------------------|---------|--------|--------------|---------------|
| Screaming Eagle Acquisition Corp. | LION | Lionsgate Studios | Media & Entertainment, Global | 4,674 | 6.2x | 13-May | 10.18 |
| AltC Acquisition Corp. | OKLO | Oklo | Energy, US | - | - | 9-May | 9.01 |
| CONX Corp. | CNXX | EchoStar Real Estate | Real Estate, US | - | - | 2-May | 9.99 |
| LAMF Global Ventures Corp. I | NUVO | Nuvo Group | Healthcare, US | - | - | 1-May | 1.80 |
| Pegasus Digital Mobility Acquisition Corp. | SHMD | SCHMID Group | Industrial, Global | 504 | 2.2x | 30-Apr | 3.56 |
| Arrowroot Acquisition Corp. | AILE | iLearningEngines | Technology, Global | 1,441 | 5.0x | 27-Apr | 6.75 |
| Keyarch Acquisition Corp | ZOOZ | ZOOZ Power | Technology, EEMEA | - | - | 4-Apr | 2.44 |
| A SPAC I Acquisition Corp. | NIVF | NewGenIvf | Healthcare, Asia | 50 | 0.7x | 3-Apr | 1.13 |
| StoneBridge Acquisition Corporation | FAAS | DigiAsia | Financial, Asia | 568 | 2.8x | 2-Apr | 10.05 |
| Andretti Acquisition Corp. | ZPTA | Zapata Computing | Technology, Global | 283 | 1.2x | 29-Mar | 0.91 |

2024 CLOSED DEALS (II)

SPAC Research

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Closed | Fri Price, \$ |
|---|------------|----------------------------------|-------------------------------|---------|--------|--------------|---------------|
| Mountain Crest Acquisition Corp. IV | - | CH-AUTO | Automotive, Asia | - | - | 28-Mar | - |
| two | LPA | LatAm Logistic Properties | Real Estate, LatAm | 578 | 2.7x | 27-Mar | 9.90 |
| Concord Acquisition Corp III | GCTS | GCT Semiconductor | Technology, US | 461 | 1.3x | 26-Mar | 5.31 |
| Digital World Acquisition Corp. | DJT | Trump Media and Technology Group | Media & Entertainment, Global | 992 | 3.4x | 25-Mar | 50.92 |
| Edoc Acquisition Corp. | COOT | Australian Oilseeds Investments | Food, EEMEA | 190 | 2.1x | 21-Mar | 1.13 |
| HCM Acquisition Corp | MRNO | Murano | Real Estate, LatAm | 1,189 | 4.1x | 20-Mar | 11.50 |
| Kingswood Global Holdings Inc. | BCG | Wentworth Management Services | Financial, US | 214 | 1.9x | 19-Mar | 4.80 |
| DHC Acquisition Corp. | BNAI | Brand Engagement Network | Technology, US | 377 | 1.2x | 14-Mar | 1.12 |
| Energem Corp. | GTI | Graphjet Technology | Materials, Asia | 1,488 | 12.8x | 14-Mar | 6.05 |
| Power & Digital Infrastructure Acquisition II Corp. | AIRJ | Montana Technologies | Energy, US | 500 | 1.7x | 14-Mar | 13.29 |

Source: SPAC Research

2024 CLOSED DEALS (III)

SPAC Research

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Closed | Fri Price, \$ |
|-----------------------------------|------------|------------------------------------|-------------------|---------|--------|--------------|---------------|
| ESGEN Acquisition Corporation | ZEO | Sunergy | Energy, US | 387 | 1.4x | 13-Mar | 4.91 |
| Lakeshore Acquisition II Corp. | NMHI | Nature's Miracle Inc. | Food, US | 265 | 3.8x | 11-Mar | 0.67 |
| GigCapital5, Inc. | QTI | QT Imaging | Healthcare, US | 219 | 1.0x | 4-Mar | 0.89 |
| Arisz Acquisition Corp. | FUFU | BitFuFu | Financial, Asia | 1,511 | 21.9x | 29-Feb | 3.53 |
| Sizzle Acquisition Corp. | CRML | Critical Metals (European Lithium) | Materials, Europe | 838 | 5.4x | 27-Feb | 11.07 |
| L Catterton Asia Acquisition Corp | LOT | Lotus Technology | Automotive, Asia | 6,073 | 21.2x | 22-Feb | 8.40 |
| Chenghe Acquisition Co. | SELX | Taiwan Color Optics | Industrial, Asia | 419 | 3.6x | 15-Feb | 1.93 |
| Flame Acquisition Corp. | SOC | Sable Offshore | Energy, US | 1,002 | 3.1x | 14-Feb | 13.76 |
| Phoenix Biotech Acquisition Corp. | CERO | CERo Therapeutics | Healthcare, US | 112 | 0.6x | 14-Feb | 1.10 |
| Semper Paratus Acquisition Corp | TVGN | Tevogen Bio | Healthcare, US | 1,200 | 3.5x | 14-Feb | 0.82 |

2024 CLOSED DEALS (IV)

SPAC Research

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Closed | Fri Price, \$ |
|-------------------------------------|------------|---------------------------|---------------------------|---------|--------|--------------|---------------|
| Quantum FinTech Acquisition Corp | ATCH | AtlasClear | Financial, US | - | - | 12-Feb | 1.12 |
| Oxus Acquisition Corp. | BRLS | Borealis Foods | Food, Global | 225 | 1.3x | 7-Feb | 4.00 |
| Aurora Technology Acquisition Corp. | DHAL | DIH Holding US | Technology, Global | 321 | 1.6x | 7-Feb | 1.62 |
| Nubia Brand International Corp. | STI | Honeycomb Battery Company | Energy, US | 739 | 6.0x | 2-Feb | 2.13 |
| Deep Medicine Acquisition Corp. | TRUG | TruGolf | Media & Entertainment, US | 125 | 1.0x | 31-Jan | 1.37 |
| Newcourt Acquisition Corp | PBM | Psyence Biomed Corp | Healthcare, Global | 111 | 0.4x | 25-Jan | 0.87 |
| Pono Capital Three, Inc. | HOVR | Horizon Aircraft | Travel & Hospitality, US | 96 | 0.8x | 12-Jan | 1.38 |
| Alset Capital Acquisition Corp. | HWH | HWH International | Consumer, Global | - | - | 8-Jan | 1.30 |

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC Research

| Rank by Vol Sold | Underwriters | Bookrunner Volume, \$M ¹ | % Share | Bookrunner Count | % Share |
|------------------|----------------------------|-------------------------------------|---------|------------------|---------|
| 1 | Cantor Fitzgerald | 288 | 21.6% | 1 | 10.0% |
| 2 | Citigroup | 250 | 18.8% | 1 | 10.0% |
| 3 | BTIG | 201 | 15.1% | 1 | 10.0% |
| 4 | Leerink Partners | 184 | 13.8% | 1 | 10.0% |
| 5 | EarlyBirdCapital | 100 | 7.5% | 1 | 10.0% |
| 6 | Brookline Capital Markets | 69 | 5.2% | 1 | 10.0% |
| 7 | EF Hutton | 69 | 5.2% | 1 | 10.0% |
| 8 | I-Bankers Securities | 58 | 4.3% | 1 | 10.0% |
| 9 | Maxim | 58 | 4.3% | 1 | 10.0% |
| 10 | IB Capital | 58 | 4.3% | 1 | 10.0% |
| 11 | B. Riley FBR | 0 | 0.0% | 0 | 0.0% |
| 12 | Craig-Hallum Capital Group | 0 | 0.0% | 0 | 0.0% |
| 13 | Ladenburg Thalmann | 0 | 0.0% | 0 | 0.0% |
| 14 | Benjamin Securities | 0 | 0.0% | 0 | 0.0% |
| 15 | Revere Securities | 0 | 0.0% | 0 | 0.0% |
| 16 | RF Lafferty & Co. | 0 | 0.0% | 0 | 0.0% |

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Source: SPAC Research